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AUG 17 2017

S.D. SEC. OF STATE

FILING FEE: \$10.00

118953

**BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19**

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. **Name of Issuer:** Town of Lesterville, 210 Main Avenue, Lesterville, SD, 57040
2. **Designation of Issue:** Revenue Bond, Series 2017
3. **Date of Issue:** June 30, 2017
4. **Purpose of Issue:** Water Main Replacement Project
5. **Type of Bond:** Taxable Revenue Bond
6. **Principal Amount and Denomination of Bond:** \$100,000
7. **Paying Dates of Principal and Interest:** Principal and interest shall be payable in semi-annual installments, payable on the first day of May and November of each year
8. **Amortization Schedule:** 30 years. See attached schedule
9. **Interest Rate or Rates,
Including Total Aggregate Interest Cost:** Interest Rate: 2.5%
Total Aggregate Interest Cost: See attached schedule

This is to certify that the above information pertaining to the Town of Lesterville, Lesterville, South Dakota is true and correct on this 30th day of June, 2017.

TOWN OF LESTERVILLE

BY: Jane Munk
Finance Officer

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Draft Amortization Schedule for the Town of Lesterville

Consolidated Loan 2018L-105

Loan Amortized at 2.50% for 30 years

S.D. SEC. OF STATE

Closed Date: June 30, 2017Loan Amount: \$100,000.00

Amortization Schedule

| Date | Payment Number | Principal Beg. Balance | Payment Amount | Principal | Interest | Principal Ending Balance |
|------------|----------------|------------------------|----------------|------------|------------|--------------------------|
| 12/01/2018 | 1 | \$100,000.00 | \$2,378.99 | \$1,128.99 | \$1,250.00 | \$98,871.01 |
| 06/01/2019 | 2 | \$98,871.01 | \$2,378.99 | \$1,143.10 | \$1,235.89 | \$97,727.91 |
| 12/01/2019 | 3 | \$97,727.91 | \$2,378.99 | \$1,157.39 | \$1,221.60 | \$96,570.52 |
| 06/01/2020 | 4 | \$96,570.52 | \$2,378.99 | \$1,171.86 | \$1,207.13 | \$95,398.66 |
| 12/01/2020 | 5 | \$95,398.66 | \$2,378.99 | \$1,186.51 | \$1,192.48 | \$94,212.15 |
| 06/01/2021 | 6 | \$94,212.15 | \$2,378.99 | \$1,201.34 | \$1,177.65 | \$93,010.81 |
| 12/01/2021 | 7 | \$93,010.81 | \$2,378.99 | \$1,216.35 | \$1,162.64 | \$91,794.46 |
| 06/01/2022 | 8 | \$91,794.46 | \$2,378.99 | \$1,231.56 | \$1,147.43 | \$90,562.90 |
| 12/01/2022 | 9 | \$90,562.90 | \$2,378.99 | \$1,246.95 | \$1,132.04 | \$89,315.95 |
| 06/01/2023 | 10 | \$89,315.95 | \$2,378.99 | \$1,262.54 | \$1,116.45 | \$88,053.41 |
| 12/01/2023 | 11 | \$88,053.41 | \$2,378.99 | \$1,278.32 | \$1,100.67 | \$86,775.09 |
| 06/01/2024 | 12 | \$86,775.09 | \$2,378.99 | \$1,294.30 | \$1,084.69 | \$85,480.79 |
| 12/01/2024 | 13 | \$85,480.79 | \$2,378.99 | \$1,310.48 | \$1,068.51 | \$84,170.31 |
| 06/01/2025 | 14 | \$84,170.31 | \$2,378.99 | \$1,326.86 | \$1,052.13 | \$82,843.45 |
| 12/01/2025 | 15 | \$82,843.45 | \$2,378.99 | \$1,343.45 | \$1,035.54 | \$81,500.00 |
| 06/01/2026 | 16 | \$81,500.00 | \$2,378.99 | \$1,360.24 | \$1,018.75 | \$80,139.76 |
| 12/01/2026 | 17 | \$80,139.76 | \$2,378.99 | \$1,377.24 | \$1,001.75 | \$78,762.52 |
| 06/01/2027 | 18 | \$78,762.52 | \$2,378.99 | \$1,394.46 | \$984.53 | \$77,368.06 |
| 12/01/2027 | 19 | \$77,368.06 | \$2,378.99 | \$1,411.89 | \$967.10 | \$75,956.17 |
| 06/01/2028 | 20 | \$75,956.17 | \$2,378.99 | \$1,429.54 | \$949.45 | \$74,526.63 |
| 12/01/2028 | 21 | \$74,526.63 | \$2,378.99 | \$1,447.41 | \$931.58 | \$73,079.22 |
| 06/01/2029 | 22 | \$73,079.22 | \$2,378.99 | \$1,465.50 | \$913.49 | \$71,613.72 |
| 12/01/2029 | 23 | \$71,613.72 | \$2,378.99 | \$1,483.82 | \$895.17 | \$70,129.90 |
| 06/01/2030 | 24 | \$70,129.90 | \$2,378.99 | \$1,502.37 | \$876.62 | \$68,627.53 |
| 12/01/2030 | 25 | \$68,627.53 | \$2,378.99 | \$1,521.15 | \$857.84 | \$67,106.38 |
| 06/01/2031 | 26 | \$67,106.38 | \$2,378.99 | \$1,540.16 | \$838.83 | \$65,566.22 |
| 12/01/2031 | 27 | \$65,566.22 | \$2,378.99 | \$1,559.41 | \$819.58 | \$64,006.81 |
| 06/01/2032 | 28 | \$64,006.81 | \$2,378.99 | \$1,578.90 | \$800.09 | \$62,427.91 |
| 12/01/2032 | 29 | \$62,427.91 | \$2,378.99 | \$1,598.64 | \$780.35 | \$60,829.27 |
| 06/01/2033 | 30 | \$60,829.27 | \$2,378.99 | \$1,618.62 | \$760.37 | \$59,210.65 |
| 12/01/2033 | 31 | \$59,210.65 | \$2,378.99 | \$1,638.86 | \$740.13 | \$57,571.79 |
| 06/01/2034 | 32 | \$57,571.79 | \$2,378.99 | \$1,659.34 | \$719.65 | \$55,912.45 |
| 12/01/2034 | 33 | \$55,912.45 | \$2,378.99 | \$1,680.08 | \$698.91 | \$54,232.37 |
| 06/01/2035 | 34 | \$54,232.37 | \$2,378.99 | \$1,701.09 | \$677.90 | \$52,531.28 |
| 12/01/2035 | 35 | \$52,531.28 | \$2,378.99 | \$1,722.35 | \$656.64 | \$50,808.93 |
| 06/01/2036 | 36 | \$50,808.93 | \$2,378.99 | \$1,743.88 | \$635.11 | \$49,065.05 |
| 12/01/2036 | 37 | \$49,065.05 | \$2,378.99 | \$1,765.68 | \$613.31 | \$47,299.37 |
| 06/01/2037 | 38 | \$47,299.37 | \$2,378.99 | \$1,787.75 | \$591.24 | \$45,511.62 |

Draft Amortization Schedule for the Town of Lesterville
Consolidated Loan 2018L-105
Loan Amortized at 2.50% for 30 years

Closed Date: June 30, 2017

Loan Amount: \$100,000.00

Amortization Schedule

| Date | Payment Number | Principal Beg. Balance | Payment Amount | Principal | Interest | Principal Ending Balance |
|--------------|---------------------------|-----------------------------------|---------------------------|---------------------|--------------------|-------------------------------------|
| 12/01/2037 | 39 | \$45,511.62 | \$2,378.99 | \$1,810.09 | \$568.90 | \$43,701.53 |
| 06/01/2038 | 40 | \$43,701.53 | \$2,378.99 | \$1,832.72 | \$546.27 | \$41,868.81 |
| 12/01/2038 | 41 | \$41,868.81 | \$2,378.99 | \$1,855.63 | \$523.36 | \$40,013.18 |
| 06/01/2039 | 42 | \$40,013.18 | \$2,378.99 | \$1,878.83 | \$500.16 | \$38,134.35 |
| 12/01/2039 | 43 | \$38,134.35 | \$2,378.99 | \$1,902.31 | \$476.68 | \$36,232.04 |
| 06/01/2040 | 44 | \$36,232.04 | \$2,378.99 | \$1,926.09 | \$452.90 | \$34,305.95 |
| 12/01/2040 | 45 | \$34,305.95 | \$2,378.99 | \$1,950.17 | \$428.82 | \$32,355.78 |
| 06/01/2041 | 46 | \$32,355.78 | \$2,378.99 | \$1,974.54 | \$404.45 | \$30,381.24 |
| 12/01/2041 | 47 | \$30,381.24 | \$2,378.99 | \$1,999.22 | \$379.77 | \$28,382.02 |
| 06/01/2042 | 48 | \$28,382.02 | \$2,378.99 | \$2,024.21 | \$354.78 | \$26,357.81 |
| 12/01/2042 | 49 | \$26,357.81 | \$2,378.99 | \$2,049.52 | \$329.47 | \$24,308.29 |
| 06/01/2043 | 50 | \$24,308.29 | \$2,378.99 | \$2,075.14 | \$303.85 | \$22,233.15 |
| 12/01/2043 | 51 | \$22,233.15 | \$2,378.99 | \$2,101.08 | \$277.91 | \$20,132.07 |
| 06/01/2044 | 52 | \$20,132.07 | \$2,378.99 | \$2,127.34 | \$251.65 | \$18,004.73 |
| 12/01/2044 | 53 | \$18,004.73 | \$2,378.99 | \$2,153.93 | \$225.06 | \$15,850.80 |
| 06/01/2045 | 54 | \$15,850.80 | \$2,378.99 | \$2,180.85 | \$198.14 | \$13,669.95 |
| 12/01/2045 | 55 | \$13,669.95 | \$2,378.99 | \$2,208.12 | \$170.87 | \$11,461.83 |
| 06/01/2046 | 56 | \$11,461.83 | \$2,378.99 | \$2,235.72 | \$143.27 | \$9,226.11 |
| 12/01/2046 | 57 | \$9,226.11 | \$2,378.99 | \$2,263.66 | \$115.33 | \$6,962.45 |
| 06/01/2047 | 58 | \$6,962.45 | \$2,378.99 | \$2,291.96 | \$87.03 | \$4,670.49 |
| 12/01/2047 | 59 | \$4,670.49 | \$2,378.99 | \$2,320.61 | \$58.38 | \$2,349.88 |
| 06/01/2048 | 60 | \$2,349.88 | \$2,379.25 | \$2,349.88 | \$29.37 | \$0.00 |
| Total | | | \$142,739.66 | \$100,000.00 | \$42,739.66 | |